**10-6-23 Technology Track Minutes**

1. **STAX.AI and Tom Tsaris**

* Tom has invested in SATX, effective Sept. 1
* We don’t know how much ownership Tom has but he has indicated that they are open to discussing investment options with other TTCG firms
* We could do a direct investment with STAX and that would be the beginning of a TCG Tech company OR we could create our own company and Partner with STAX. We will talk about this duri9ng our Cerrdao Corporation call on 10/10
* Ann needs to talk t Tom about: how much ownership he has, is it a conflict of interest for him if they sponsor TCG, Is it a conflict of intertest of I out them in fro0nt of TCG, who are the non-TCG investors, can any of the owners see clients data, if they develop something on our behalf, do the other owners have access to it, don’t want to help them build something our competitors can use
* Tom talk to TCG about his ownership= other TCG members are planning to work with STAX and don’t know about it
* We should add a question to our membership questionnaire- do you have ownership in any other entities related to the retirement plan industry?

1. **APIs I**

* Matt has engaged Ferko Liblik (FLI) to help him create a way to accept the TED API – create a call for the APIU and drop it into a database
* JH is sending the TED file next year and TCG will beta test it
* Can all of TCG use what FLI builds for Matt?
* Matt will share FLIs’ SOW with the Tech track team.
* What database should we use- Sequel?
* Joe has not been able to get in touch with Rachelle’s uncle to ask about the steps needed to be taken to receive APIAs- he will keep trying

1. **TC G recommendations**

* If we recommend a program or system i.e., Sequel, we will need to have solid reasons for doing so

1. **Leveraging Existing Technology**

* This committee should create a roadmap on how to use bots
* Joe will do a draft of the road map
* The first step is to understand the business decisions that need to be made prior to creating the bots. Mike will call Jill to pick her brain about this
* Cannot force firms to use tech

Next Call is 10-13 at Noon ET